

UFMCC Financials Snapshot: March 2022

(all numbers shown in USD)



	Designated (Mar 2022)	General/ Operating (Mar 2022)	Total (Mar 2022)	Designated (Jan-Mar YTD)	General/ Operating (Jan-Mar YTD)	Total (Jan-Mar YTD)
Total Income	\$14,586.86	\$98,443.15	\$113,030.01	\$37,277.26	\$252,542.09	\$289,819.35
Total Expenses	\$13,502.23	\$89,940.39	\$103,442.62	\$37,411.66	\$253,050.96	\$290,462.62
Net Income	\$1,084.63	\$8,502.76	\$9,587.39	-\$134.40	-\$508.87	-\$643.27

The Finance Team, Governing Board, Council of Elders and Staff want to THANK YOU for the generosity from MCC'ers around the globe!

March 2022

#General/Operating = Money given to the General Fund and used for every day operating expenses. EX: Payroll, Admin, etc.

- As of March 31, 25% through the year, we are at **26.7%** of budgeted yearly income and **26.72%** of budgeted expenses. We are **1.7% over budget in income and 1.7% over budget in expenses.**
- Year to date through March, assessments income is at approximately 24.7% of budget for the year, which is only .3% less than we would want to see this 25% through the year. The Finance Team will continue to monitor assessments income in the coming months; and have factored this lower income into our budget for 2022.
- Through the end of March, we had raised over \$25K in Disaster Relief funds for ACCEPT to aid in getting LGBTQI folx out of the Ukraine. We are filled with gratitude for the generosity of MCCers on this vital, life saving mission.
- You will notice that we have been blessed by an additional \$100K to our Endowment Fund due to a very generous donation towards the end of 2021 from a MCC Church that sadly decided to close.

^Designated = Money given for specific purposes. EX: Grants, Disaster Relief, etc.

Working Capital (4.5+ Months Operating Reserves)	\$361,000.00
Endowment Fund Balance as of 23 rd April 2022 (This balance can change daily based on markets)	\$285,051.79