

# UFMCC Financials Snapshot: February 2022

*(all numbers shown in USD)*



	Designated (Feb 2022)	General/ Operating (Feb 2022)	Total (Feb 2022)	Designated (Jan-Feb YTD)	General/ Operating (Jan-Feb YTD)	Total (Jan-Feb YTD)
Total Income	\$10,779.81	\$75,756.64	\$86,536.45	\$22,690.40	\$154,098.94	\$176,789.34
Total Expenses	\$8,129.57	\$72,065.43	\$80,195.00	\$23,909.43	\$163,102.50	\$187,011.93
Net Income	\$2,650.24	\$3,691.21	\$6,341.45	-\$1,219.03	-\$9,003.56	-\$10,222.59

The Finance Team, Governing Board, Council of Elders and Staff want to THANK YOU for the generosity from MCC'ers around the globe!

### February 2022

#General/Operating = Money given to the General Fund and used for every day operating expenses. EX: Payroll, Admin, etc.

- As of February 28, 17% through the year, we are at **16.3%** of budgeted yearly income and **17.2%** of budgeted expenses. We are less than **1% under budget in income and .2% over budget in expenses.**
- Year to date through February, assessments income is at approximately 16.2% of budget for the year, which is only .8% less than we would want to see this 17% through the year. The Finance Team will continue to monitor assessments income in the coming months; and have factored this lower income into our budget for 2022.

^Designated = Money given for specific purposes. EX: Grants, Disaster Relief, etc.

Working Capital (4.5+ Months Operating Reserves)	\$361,000.00
Endowment Fund Balance as of 19 <sup>th</sup> March 2022 (This balance can change daily based on markets)	\$200,069.9