

UFMCC Financials Snapshot: January 2022

(all numbers shown in USD)



	Designated (Jan 2022)	General/ Operating (Jan 2022)	Total (Jan 2022)	Designated (Jan-Jan YTD)	General/ Operating (Jan-Jan YTD)	Total (Jan-Jan YTD)
Total Income	\$11,910.59	\$78,092.30	\$90,002.89	\$11,910.59	\$78,092.30	\$90,002.89
Total Expenses	\$15,779.86	\$91,037.07	\$106,816.93	\$15,779.86	\$91,037.07	\$106,816.93
Net Income	-\$3,869.27	-\$12,944.77	-\$16,814.04	-\$3,869.27	-\$12,944.77	-\$16,814.04

The Finance Team, Governing Board, Council of Elders and Staff want to THANK YOU for the generosity from MCC'ers around the globe!

January 2022

#General/Operating = Money given to the General Fund and used for every day operating expenses. EX: Payroll, Admin, etc.

- Due to February being a shorter month and staff taking PTO, the January 2022 Financials were closed earlier than normal in the month, on 16th February; this tends to skew our income and assessments numbers as not all assessments payments had come in and been processed in time to close the books for January. We anticipate this will right itself next month. Due to the earlier than normal closing of the January 2022 financials, there is not a cause for alarm when looking at the negative net income numbers on this dashboard.
- As of January 31, 8% through the year, we are at **8%** of budgeted yearly income and **9.6%** of budgeted expenses. We are at
- – **net equal% of budget in income and 1.6% over budget in expenses.**
- Year to date through January, assessments income is at approximately 8.4% of budget for the year, which is net equal where we would want to see this 8% through the year. The Finance Team will continue to monitor assessments income in the coming months; and have factored this lower income into our budget for 2022.
- You will notice that we have added \$100K to our Working Capital due to a very generous donation towards the end of 2021 from a MCC Church that sadly decided to close. This gives our working capital just shy of 5 months operating reserve bringing us closer to our goal of having 6

^Designated = Money given for specific purposes. EX: Grants, Disaster Relief, etc.

Working Capital (4.5+ Months Operating Reserves)	\$361,000.00
Endowment Fund Balance as of 18 th February 2022 (This balance can change daily based on markets)	\$194,357.31