

UFMCC Financials Snapshot: November 2021

(all numbers shown in USD)



	Designated (Nov 2021)	General/ Operating (Nov 2021)	Total (Nov 2021)	Designated (Jan-Nov YTD)	General/ Operating (Jan-Nov YTD)	Total (Jan-Nov YTD)
Total Income	\$10,509.93	\$85,658.17	\$96,168.10	\$179,960.61	\$1,061,581.57	\$1,241,542.18
Total Expenses	\$13,402.92	\$73,197.71	\$86,600.63	\$118,073.04	\$801,376.63	\$919,449.67
Net Income	-\$2,892.99	\$12,460.46	\$9,567.47	\$61,887.57	\$260,204.94	\$322,092.51

The Finance Team, Governing Board , Council of Elders and Staff want to THANK YOU for the generosity from MCC'ers around the globe!

*General/Operating = Money given to the General Fund and used for every day operating expenses. EX: Payroll, Admin, etc.

November 2021

- As of November 30, 92% through the year, we are at 105% of budgeted yearly income and 79% of budgeted expenses. Again, we are in a strong position – 13% over budget in income and 13% under budget in expenses.
- Year to date through November, assessments income is at approximately 83% of budget for the year, which is approximately 9% below where we would want to see this 92% through the year. The Finance Team will continue to monitor assessments income in the coming months.
- We are so grateful to our Partners in Hope who give monthly to support the ministry of MCC (beyond their giving to the local church). We are delighted that numbers of supporters and gifts through PiH continue to increase and move us closer to our target budget.

*Designated = Money given for specific purposes. EX: Grants, Disaster Relief, etc.

Working Capital (3 Months Operating Reserves)	\$261,000.00
Endowment Fund Balance as of 17 th January 2022 (This balance can change daily based on markets)	\$205,950.11