

UFMCC Financials Snapshot: October 2021

(all numbers shown in USD)



	Designated (October 2021)	General/ Operating (October 2021)	Total (October 2021)	Designated (Jan-Oct YTD)	General/ Operating (Jan-Oct YTD)	Total (Jan-Oct YTD)
Total Income	\$13,889.66	\$183,122.78	\$197,012.44	\$169,450.68	\$975,923.40	\$1,145,374.08
Total Expenses	\$13,770.34	\$78,812.64	\$92,582.98	\$104,670.12	\$728,178.92	\$832,849.04
Net Income	\$119.32	\$104,310.14	\$104,429.46	\$64,780.56	\$247,744.48	\$312,525.04

The Finance Team, Governing Board , Council of Elders and Staff want to THANK YOU for the generosity from MCC'ers around the globe!

*General/Operating = Money given to the General Fund and used for every day operating expenses. EX: Payroll, Admin, etc.

October 2021

- As of October 31, 83% through the year, we are at 96% of budgeted yearly income and 72% of budgeted expenses. Again we are in a strong position – 13% over budget in income and 11% under budget in expenses.
- Year to date through October, assessments income is at approximately 76% of budget for the year, which is approximately 7% below where we would want to see this 83% through the year. The Finance Team will continue to monitor assessments income in the coming months.
- We are so grateful to our Partners in Hope who give monthly to support the ministry of MCC (beyond their giving to the local church). We are delighted that numbers of supporters and gifts through PiH continue to increase and move us closer to our target budget.
- Our General Operating income is higher in Oct because our second Payroll Protection Program (PPP) loan as part of the Cares Act has

*Designated = Money given for specific purposes. EX: Grants, Disaster Relief, etc.

Working Capital (3 Months Operating Reserves)	\$261,000.00
Endowment Fund Balance as of 12/01/2021 (This balance can change daily based on markets)	\$205,570.92