

UFMCC Financials Snapshot: September 2020

(all numbers shown in USD)



	Designated (Sept 2020)	General/ Operating (Sept 2020)	Total (Sept 2020)	Designated (Jan-Sept YTD)	General/ Operating (Jan-Sept YTD)	Total (Jan-Sept YTD)
Total Income	\$13,490.06	\$62,625.79	\$76,115.85	\$175,484.96	\$751,755.72	\$927,240.68
Total Expenses	\$12,644.80	\$64,562.84	\$77,207.64	\$89,439.08	\$593,466.68	\$682,905.76
Net Income	\$845.26	-\$1,937.05	-\$1,091.79	\$86,045.88	\$158,289.04	\$244,334.92

September 2020

*General/Operating = Money given to the General Fund and used for every day operating expenses. EX: Payroll, Admin, etc.

- As of the end of September, we are at 88% of budgeted yearly income; and we are at 71% of budgeted yearly expense. This is a positive place to be where your expenses are 4% under and your income is 13% over where we should be for the year.
- The 2019 audit is in progress! This is the first time in several years we have been totally current with our audits.
- Assessments were trending slightly upward in September from what we saw in August. We will continue to assess trends in the coming months.
- The designated expenses for September 2020 were higher due to Second Cohort of Thriving in Ministry Virtual retreat, this was funded from the Lily Grant.
- The general operating expenses for September 2020 were higher due to initial payment (approx. \$6700) to auditors for 2019 audit.

*Designated = Money given for specific purposes. EX: Grants, Disaster Relief, etc.

The Finance Team, Governing Board , Council of Elders and Staff want to THANK YOU for the generosity from MCC'ers around the globe!