



UFMCC Financials Snapshot

Aug 2019 (*all numbers shown in USD*)



	Designated (Aug 2019)	General/ Operating (Aug 2019)	Total (Aug 2019)	Designated (Jan-Aug YTD)	General/ Operating (Jan-Aug YTD)	Total (Jan-Aug YTD)
Total Income	\$6,690.98	\$128,557.18	\$135,248.16	\$339,608.22	\$821,826.65	\$1,161,434.87
Total Expenses	\$21,820.04	\$80,433.19	\$102,253.23	\$256,139.47	\$672,172.82	\$928,312.29
Net Income	-\$15,129.06	\$48,123.99	\$32,994.93	\$83,468.75	\$149,653.83	\$233,122.58

August 2019

*General/Operating=
Money given to the
general fund and used
for every day
operating expenses.
EX: Payroll, Admin,
etc.

- Currently working on dispute with former merchant services vendor. Currently carrying expense line item of \$28,825.25 until this issue is fully resolved. (Received \$5K, which will be reflected next month, so progress is being made)
- Designated income for August was lower than what we have seen for several months due to the last several months having a large donation from a donor that was split over several months which ended in July.
- We are awaiting final General Conference accounting and that will be reported separately as soon as we have the information.
- See page 2

*Designated=
Money given for
specific
purposes. EX:
Grants, Disaster
Relief, etc.

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August 2019

- For August 2019, recognition of prior income received from the Canadian churches of \$71K USD, actual income for the period received is \$57,462.94; which results in our Net Income being -\$22,970.25
 - The above is the result of receiving cash in prior periods without assessment reports

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