



# UFMCC Financials Snapshot June 2019 *(all numbers shown in USD)*



	Designated (Jun 2019)	General/ Operating (Jun 2019)	Total (Jun 2019)	Designated (Jan-Jun YTD)	General/ Operating (Jan-Jun YTD)	Total (Jan-Jun YTD)
Total Income	\$41,617.76	\$85,143.20	\$128,120.96	\$175,828.47	\$630,711.44	\$807,899.91
Total Expenses	\$77,075.52	\$124,126.86	\$201,202.38	\$186,429.73	\$495,985.96	\$682,415.69
Net Income	-\$35,457.76	-\$38,983.66	-\$73,081.42	-\$10,601.26	\$134,725.48	\$125,484.22

\*General/Operating= Money given to the general fund and used for every day operating expenses. EX: Payroll, Admin, etc.

- **June 2019**
- Increase in bad debt due to assessments written off as part of agreements prior to General Conference
- Payroll is higher due to PTO payout
- Increase of accrued PTO=Paid time off (liability of PTO accrued, but not yet used)
- Currently working on dispute with former merchant services vendor. Currently carrying expense line item of \$28,825.25 until this issue is fully resolved

\*Designated= Money given for specific purposes. EX: Grants, Disaster Relief, etc.