



UFMCC Financials Snapshot July 2019 *(all numbers shown in USD)*



	Designated (Jul 2019)	General/ Operating (Jul 2019)	Total (Jul 2019)	Designated (Jan-Jul YTD)	General/ Operating (Jan-Jul YTD)	Total (Jan-Jul YTD)
Total Income	\$154,888.77	\$60,361.21	\$215,249.98	\$332,917.24	\$692,432.65	\$1,025,349.89
Total Expenses	\$47,889.70	\$94,393.67	\$142,283.37	\$234,319.43	\$591,739.63	\$826,059.06
Net Income	\$106,999.07	-\$34,032.46	\$72,699.61	\$98,597.81	\$100,693.02	\$199,290.83

*General/Operating=
Money given to the
general fund and used
for every day
operating expenses.
EX: Payroll, Admin,
etc.

- **July 2019**
- Increase in bad debt due to assessments written off as part of agreements prior to General Conference
- Assessment income down due to assessment agreements with reduced percentage of assessments
- Currently working on dispute with former merchant services vendor. Currently carrying expense line item of \$28,825.25 until this issue is fully resolved
- The deferred General Conference funds received in 2018 were added as part of income (under designated) for July 2019.

*Designated=
Money given for
specific
purposes. EX:
Grants, Disaster
Relief, etc.