

Universal Fellowship of Metropolitan Community Churches
Balance Sheet
As of May 31, 2016

May 31, 16

ASSETS

Current Assets

Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	21,802.18
1021 · Savings - BOA	
004 · BOA Savings - Ibero America	
0041 · BOA - ICM Guadalajara	10,924.44
0042 · BOA - Brazil	34.96
0043 · BOA - ICM Santo Domingo/DR	1,380.01
0044 · BOA - ICM Cuba	922.12
0046 · BOA - Garner Institute Funds	4,245.38
0047 · BOA Savings - ICM Casa de Luz	556.33
0048 · BOA - Hispanic Coachella Valley	477.00
0049 · US/Canada Hispanic Emerging Min	1,500.00
0050 · BOA - ICM Puebla	136.41
004 · BOA Savings - Ibero America - Other	<u>1,731.20</u>
Total 004 · BOA Savings - Ibero America	21,907.85
007 · BOA Savings - Global Justice	750.78
011 · BOA Savings - Disaster Relief	698.48
012 · BOA Savings - Youth DR	2,635.00
014 · BOA Savings - Jamaica	520.50
015 · BOA Savings - Church Plant	12,010.82
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
022 · BOA Savings-OP Cash Reserve	154.24
0221 · BOA Savings - Online Classes	1,058.36
0222 · BOA Savings - CLM	1,865.29
025 · BOA Savings - Clergy Grant	800.00
028 · BOA Savings - Easter Offering	25.08
030 · BOA Savings Judy Dale Lay Lead.	4,584.23
0300 · BOA Savings - RevM	2,191.75
031 · BOA Savings - Carpenter Grant	
00312 · Carpenter Grant 2014	31,556.85
00313 · Academy for Spiritual Formation	<u>57,700.00</u>
Total 031 · BOA Savings - Carpenter Grant	89,256.85
035 · BOA Savings - GC 2016	
0350 · BOA - GC Registration	61,261.14
0351 · BOA Saving BOA - Be A Gem	17,451.21
0352 · BOA - Savings - GC Exhibitor	<u>23,104.57</u>
Total 035 · BOA Savings - GC 2016	101,816.92
037 · BOA Savings - New England Minis	257.25
039 · Clergy Licenses	96.66
041 · OFLD Scholarship Fund	3,408.27
042 · Progressive Christian Ministrie	225.00
044 · BOA - Network	

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0223 · BOA Savings Heartland Gathering	785.93
0440 · UK Network	7.19
0441 · North Central Network	2,858.58
0444 · Texas & New Mexico	332.03
0445 · Southwestern Network	1,420.33
0446 · South Gulf Coast Network	1,777.55
0447 · All Florida Network	654.87
0448 · NE Network	530.37
0449 · Carolinas Network Gathering	194.63
0500 · Central US Eastern Network	400.00
044 · BOA - Network - Other	8,379.60
Total 044 · BOA - Network	17,341.08
045 · BOA Saving - Interim Ministry	981.10
046 · BOA - Savings - Global Dev Miss	2,356.24
070 · Audit Expenses	7,330.00
84 · Fellowship Prayer Grant HIV/AIDS	1,000.00
95 · BOA - Nancy's Book	100.00
Total 1021 · Savings - BOA	274,532.75
1030 · Australia Bank Account	7,995.87
1033 · BANK OF NOVA SCOTIA	
103301 · Scotia Bank -Dev in Canada	3,461.37
1033 · BANK OF NOVA SCOTIA - Other	22,638.64
Total 1033 · BANK OF NOVA SCOTIA	26,100.01
1037 · Lloyds Project Account	0.72
1038 · LLOYDS TSB ACCOUNT	4,755.72
1040 · ASB BANK-NEW ZEALAND	3,359.78
1042 · PayPal Account	
104201 · New England Campus Ministries	257.25
1042 · PayPal Account - Other	2,004.89
Total 1042 · PayPal Account	2,262.14
1045 · South Africa at Good Hope MCC	1,846.94
1088 · Salient - Endowment Fund	49.94
1090 · Morgan Stanley Investments	563,220.31
1095 · Morgan Stanley Master Card	1,366.25
Total Checking/Savings	907,292.61
Accounts Receivable	
1110 · Accounts Receivable	98,094.47
1150 · CLERGY LICENSE RECEIVABLE	125.00
Total Accounts Receivable	98,219.47
Other Current Assets	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	23,253.92
1700 · Deferred Asset Retirement	50,000.00
Total Other Current Assets	93,595.64
Total Current Assets	1,099,107.72

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Fixed Assets	
1630 - FURNITURE AND FIXTURES	49,653.60
1631 - LESS ACCUMULATED DEPRECIATION	-47,366.55
1670 - OFFICE EQUIPMENT	212,307.84
1671 - LESS ACCUMULATED DEPRECIATION	-211,158.01
1680 - Sarasota Property	
1681 - LESS ACCUMULATED DEPREC	-84,442.00
1680 - Sarasota Property - Other	334,889.00
Total 1680 - Sarasota Property	250,447.00
Total Fixed Assets	253,883.88
TOTAL ASSETS	1,352,991.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 - ACCOUNTS PAYABLE-TRADE	41,404.84
Total Accounts Payable	41,404.84
Other Current Liabilities	
2100 - Pension Payments Current	-1,041.67
2335 - ACCRUED VACATION	82,513.89
2336 - Accrued Payroll	46,052.00
2600 - Deferred Revenue	
26020 - General Conference	
2602001 - General Conference - Be A Gem	9,664.40
2602002 - General Conference - Exhibitor	4,132.10
26020 - General Conference - Other	139,955.16
Total 26020 - General Conference	153,751.66
26030 - Hispanic Coachella Valley	477.00
2660 - Development & OEM Designated	101,752.73
Total 2600 - Deferred Revenue	255,981.39
2650 - Deferred Grant Revenue	
26501 - Carpenter Grant	31,089.55
26503 - Carpenter - Spiritual Academy	57,610.38
Total 2650 - Deferred Grant Revenue	88,699.93
Total Other Current Liabilities	472,205.54
Total Current Liabilities	513,610.38
Long Term Liabilities	
2470 - Deferred Liability retirement	50,000.00
2481 - Deferred Severance Liability	345,477.73
2482 - Deferred Funeral Liability	18,076.68
Total Long Term Liabilities	413,554.41
Total Liabilities	927,164.79
Equity	
2740 - FUND BALANCE-UNRESTRICTED	998,557.65
2741 - FUND BALANCE - TEMP RESTRICTED	141,340.28

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	<u>May 31, 16</u>
32000 - Retained Earnings	-682,222.92
Net Income	-31,848.20
Total Equity	<u>425,826.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,352,991.60</u></u>