

Metropolitan Community Churches

Balance Sheet

As of April 30, 2011
Apr 30, 11

ASSETS

Current Assets

Checking/Savings

| | |
|---|-------------------|
| 1020 · CASH-GENERAL CHECKING BofA | 15,859.90 |
| 1021 · Savings - BOA | |
| 003 · BOA Savings - API | 9,553.08 |
| 004 · BOA Savings - Latin America | |
| 0041 · BOA - Savings Lt Am Guadalajara | 1,342.39 |
| 043 · Lt America - Santo Domingo | 312.63 |
| 004 · BOA Savings - Latin America - Other | 20,036.49 |
| Total 004 · BOA Savings - Latin America | <u>21,691.51</u> |
| 005 · BOA Savings - Sacramento Bonds | 72,627.07 |
| 006 · BOA Leadership Dev. Africa | 860.15 |
| 007 · BOA Savings - Global Justice | 23,940.29 |
| 008 · BOA SavingSeminary Partnerships | 59.81 |
| 009 · BOA Savings - Eastern Europe | 1,999.17 |
| 011 · BOA Savings - Disaster Relief | 14,404.03 |
| 012 · BOA Savings - Youth DR | 1,605.00 |
| 013 · BOA Savings - Youth, Teen | 631.00 |
| 014 · BOA Savings - Jamaica | 5,940.61 |
| 015 · BOA Savings - Church Plant | 1,557.85 |
| 016 · BOA Savings - PAD | 1,750.00 |
| 017 · BOA Savings - Virtual Church | 137.00 |
| 018 · BOA Savings-You, A Faith Fits | 1,024.00 |
| 019 · BOA Savings - Disability Forum | 40.00 |
| 020 · BOA Savings - Translation & Acc | 339.00 |
| 022 · BOA Savings-OP Cash Reserve | 14,868.68 |
| 024 · BOA Savings - Crave 153 | 17,996.70 |
| 025 · BOA Savings - Clergy Grant | 600.00 |
| 027 · BOA - Savings Theologies | 709.63 |
| 028 · Easter Offering | 1,688.06 |
| 029 · Loan Re-payment UFMCC | 1,800.00 |
| Total 1021 · Savings - BOA | <u>195,822.64</u> |
| 1022 · GENERAL ACCOUNT-PREF BK NEW | 9,275.23 |
| 1028 · New Australian Account | 19,774.43 |
| 1033 · BANK OF NOVA SCOTIA | 33,775.90 |
| 1035 · Chinabank in the Philippines | 33.52 |
| 1037 · Lloyds Project Account | 1.66 |
| 1038 · LLOYDS TSB ACCOUNT | 11,848.30 |
| 1040 · ASB BANK-NEW ZEALAND | 6,540.97 |
| 1042 · PayPal Account | 20,884.62 |
| 1045 · South Africa at Good Hope MCC | 2,509.50 |
| 1088 · Salient - Endowment Fund | 244,289.49 |

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| | |
|--|----------------------------|
| 1090 · Smith Barney Investment Account | 944,087.07 |
| 1095 · Smith Barney Master Card | 305.72 |
| Total Checking/Savings | <u>1,505,008.95</u> |
| | |
| Accounts Receivable | |
| 1110 · Accounts Receivable | 343,249.83 |
| 1131 · Clergy Grant | 6,700.00 |
| 1132 · MCC Paducah | 2,050.00 |
| 1150 · CLERGY LICENSE RECEIVABLE | 125.00 |
| Total Accounts Receivable | <u>352,124.83</u> |
| | |
| Other Current Assets | |
| 12000 · Undeposited Funds | -4,673.73 |
| 1210 · INVENTORY-MERCHANDISE | 20,341.72 |
| 1320 · PREPAID EXPENSE | 10,356.61 |
| Total Other Current Assets | <u>26,024.60</u> |
| | |
| Total Current Assets | 1,883,158.38 |
| | |
| Fixed Assets | |
| 1630 · FURNITURE AND FIXTURES | 49,653.60 |
| 1631 · LESS ACCUMULATED DEPRECIATION | -31,555.73 |
| 1670 · OFFICE EQUIPMENT | 212,307.84 |
| 1671 · LESS ACCUMULATED DEPRECIATION | -194,518.17 |
| 1680 · Sarasota Property | |
| 1681 · LESS ACCUMULATED DEPREC | -32,917.00 |
| 1680 · Sarasota Property - Other | 334,889.00 |
| Total 1680 · Sarasota Property | <u>301,972.00</u> |
| | |
| Total Fixed Assets | <u>337,859.54</u> |
| | |
| TOTAL ASSETS | <u><u>2,221,017.92</u></u> |
| | |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2050 · ACCOUNTS PAYABLE-TRADE | 35,668.35 |
| Total Accounts Payable | <u>35,668.35</u> |
| | |
| Other Current Liabilities | |
| 2335 · ACCRUED VACATION | 124,253.11 |
| 2485 · Sarasota Property Tax | 33.34 |
| 2600 · Deferred Revenue | 72,627.07 |
| Total Other Current Liabilities | <u>196,913.52</u> |

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| | |
|---------------------------------------|----------------------------|
| Total Current Liabilities | 232,581.87 |
| Long Term Liabilities | |
| 2480 - Sarasota Bldg Loan | <u>-23,747.11</u> |
| Total Long Term Liabilities | <u>-23,747.11</u> |
| Total Liabilities | 208,834.76 |
| Equity | |
| 2740 - FUND BALANCE-UNRESTRICTED | 1,511,293.76 |
| 2741 - FUND BALANCE - TEMP RESTRICTED | 141,340.28 |
| 2774 - Clergy Grant - Brian Hutchison | 7,500.00 |
| 32000 - Retained Earnings | 71,585.43 |
| Net Income | <u>280,463.69</u> |
| Total Equity | <u>2,012,183.16</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>2,221,017.92</u></u> |