

2:47 PM
05/03/11
Accrual Basis

Metropolitan Community Churches

Balance Sheet As of March 31, 2011

ASSETS

Current Assets

Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	56,018.06
1021 · Savings - BOA	
003 · BOA Savings - API	9,486.08
004 · BOA Savings - Latin America	
0041 · BOA - Savings Lt Am Guadalajara	1,342.39
0042 · BOA - Savings Lt Am Brazil	200.00
004 · BOA Savings - Latin America - Other	23,082.01
Total 004 · BOA Savings - Latin America	24,624.40
005 · BOA Savings - Sacramento Bonds	72,627.07
006 · BOA Leadership Dev. Africa	860.15
007 · BOA Savings - Global Justice	26,899.05
008 · BOA SavingSeminary Partnerships	59.81
009 · BOA Savings - Eastern Europe	1,999.17
011 · BOA Savings - Disaster Relief	14,404.03
012 · BOA Savings - Youth DR	1,605.00
013 · BOA Savings - Youth, Teen	9,631.00
014 · BOA Savings - Jamaica	5,940.61
015 · BOA Savings - Church Plant	3,758.85
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
019 · BOA Savings - Disability Forum	40.00
020 · BOA Savings - Translation & Acc	339.00
022 · BOA Savings-OP Cash Reserve	22,559.72
023 · BOA Savings - Mother of Peace	206.00
024 · BOA Savings - Crave 153	8,996.70
025 · BOA Savings - Clergy Grant	400.00
027 · BOA - Savings Theologies	709.63
028 · Easter Offering	50.00
Total 1021 · Savings - BOA	206,357.27
1022 · GENERAL ACCOUNT-PREF BK NEW	1,889.75
1028 · New Australian Account	10,696.68
1033 · BANK OF NOVA SCOTIA	26,494.30
1035 · Chinabank in the Philippines	33.52
1037 · Lloyds Project Account	1.66
1038 · LLOYDS TSB ACCOUNT	10,616.30
1040 · ASB BANK-NEW ZEALAND	6,540.97
1042 · PayPal Account	13,202.10
1045 · South Africa at Good Hope MCC	2,509.50
1088 · Salient - Endowment Fund	244,629.45
1090 · Smith Barney Investment Account	918,615.24
1095 · Smith Barney Master Card	519.13
Total Checking/Savings	1,498,123.93

Metropolitan Community Churches

Balance Sheet

As of March 31, 2011

Accounts Receivable	
1110 · Accounts Receivable	305,654.40
1131 · Clergy Grant	6,900.00
1132 · MCC Paducah	2,100.00
1150 · CLERGY LICENSE RECEIVABLE	125.00
Total Accounts Receivable	314,779.40
Other Current Assets	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	10,012.00
Total Other Current Assets	30,353.72
Total Current Assets	1,843,257.05
Fixed Assets	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESS ACCUMULATED DEPRECIATION	-31,555.73
1670 · OFFICE EQUIPMENT	212,307.84
1671 · LESS ACCUMULATED DEPRECIATION	-194,518.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-32,917.00
1680 · Sarasota Property - Other	334,889.00
Total 1680 · Sarasota Property	301,972.00
Total Fixed Assets	337,859.54
TOTAL ASSETS	2,181,116.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · ACCOUNTS PAYABLE-TRADE	42,856.11
Total Accounts Payable	42,856.11
Other Current Liabilities	
2335 · ACCRUED VACATION	120,066.65
2485 · Sarasota Property Tax	33.34
2600 · Deferred Revenue	72,627.07
Total Other Current Liabilities	192,727.06
Total Current Liabilities	235,583.17
Long Term Liabilities	

Metropolitan Community Churches

Balance Sheet

As of March 31, 2011

2480 · Sarasota Bldg Loan	-23,747.11
Total Long Term Liabilities	-23,747.11
Total Liabilities	211,836.06
Equity	
2740 · FUND BALANCE-UNRESTRICTED	1,511,293.76
2741 · FUND BALANCE - TEMP RESTRICTED	141,340.28
2774 · Clergy Grant - Brian Hutchison	7,500.00
32000 · Retained Earnings	71,585.43
Net Income	237,561.06
Total Equity	1,969,280.53
TOTAL LIABILITIES & EQUITY	2,181,116.59

Metropolitan Community Churches

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reserve fund tot

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006 · BOA Leadership Dev. Africa	860.15	860.15
007 · BOA Savings - Global Justice	26,899.05	26,899.05
008 · BOA SavingSeminary Partnerships	59.81	59.81
009 · BOA Savings - Eastern Europe	1,999.17	1,999.17
011 · BOA Savings - Disaster Relief	14,404.03	14,404.03
012 · BOA Savings - Youth DR	1,605.00	1,605.00
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022 · BOA Savings-OP Cash Reserve	22,559.72	
023 · BOA Savings - Mother of Peace	206.00	206.00
024 · BOA Savings - Crave 153	8,996.70	8,996.70
025 · BOA Savings - Clergy Grant	400.00	400.00
027 · BOA - Savings Theologies	709.63	709.63
028 · Easter Offering	50.00	50.00
Total 1021 · Savings - BOA	<u>206,357.27</u>	183,797.55
1022 · GENERAL ACCOUNT-PREF BK NEW	1,889.75	
1028 · New Australian Account	10,696.68	
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Total 004 · BOA Savings - Latin America

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Total Accounts Receivable

Other Current Assets

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1320 · PREPAID EXPENSE

Total Other Current Assets

Total Current Assets

Fixed Assets

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1631 · LESS ACCUMULATED DEPRECIATION
1670 · OFFICE EQUIPMENT
1671 · LESS ACCUMULATED DEPRECIATION
1680 · Sarasota Property
1681 · LESS ACCUMULATED DEPREC
1680 · Sarasota Property - Other
Total 1680 · Sarasota Property

Total Fixed Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable
2050 · ACCOUNTS PAYABLE-TRADE
Total Accounts Payable

Other Current Liabilities

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Total Other Current Liabilities

Total Current Liabilities

Long Term Liabilities

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Total Liabilities

Equity

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2741 · FUND BALANCE - TEMP RESTRICTED

2774 · Clergy Grant - Brian Hutchison

32000 · Retained Earnings

Net Income

Total Equity

TOTAL LIABILITIES & EQUITY