Metropolitan Community Churches
Balance Sheet
As of February 28, 2011

	Feb 28, 11
ASSETS	
Current Assets	
Checking/Savings	
1020 · CASH-GENERAL CHECKING BofA	34,718.51
1021 · Savings - BOA	
003 · BOA Savings - API	9,358.08
004 · BOA Savings - Latin America	
0041 · BOA - Savings Lt Am Guadalajara	1,342.39
004 · BOA Savings - Latin America - Other	23,082.01
Total 004 · BOA Savings - Latin America	24,424.40
005 · BOA Savings - Sacramento Bonds	72,627.07
006 · BOA Leadership Dev. Africia	860.15
007 · BOA Savings - Global Justice	26,899.05
008 · BOA SavingSeminary Partnerships	59.81
009 · BOA Savings - Eastern Europe	1,999.17
011 · BOA Savings - Disaster Relief	13,704.03
012 · BOA Savings - Youth DR	1,605.00
013 · BOA Savings - Youth, Teen	9,616.00
014 · BOA Savings - Jamaica	5,940.61
015 · BOA Savings - Church Plant	3,061.85
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
019 · BOA Savings - Disability Forum	40.00
020 · BOA Savings - Translation & Acc	339.00
022 · BOA Savings-OP Cash Reserve	29,559.72
023 · BOA Savings - Mother of Peace	156.00
024 · BOA Savings - Crave 153	8,996.70
025 · BOA Savings - Clergy Grant	400.00
027 · BOA - Savings Theologies	709.63
Total 1021 · Savings - BOA	211,517.27
1022 · GENERAL ACCOUNT-PREF BK NEW	14,296.49
1028 · New Australian Account	9,177.14
1033 · BANK OF NOVA SCOTIA	19,796.90
1035 · Chinabank in the Philippines	33.52
1037 · Lloyds Project Account	1.66
1038 · LLOYDS TSB ACCOUNT	10,894.70
1040 · ASB BANK-NEW ZEALAND	6,540.97
1042 · PayPal Account	11,639.17
1045 · South Africa at Good Hope MCC	2,509.50
1088 · Salient - Endowment Fund	240,841.18
1090 · Smith Barney Investment Account	913,045.98
1095 · Smith Barney Master Card	545.38
Total Checking/Savings	1,475,558.37

Metropolitan Community Churches
Balance Sheet
As of February 28, 2011

	Feb 28, 11
Accounts Receivable	
1110 · Accounts Receivable	320,298.56
1131 · Clergy Grant	7,100.00
1132 · MCC Paducah	2,200.00
1150 · CLERGY LICENSE RECEIVABLE	125.00
Total Accounts Receivable	329,723.56
Other Current Assets	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	12,907.00
Total Other Current Assets	33,248.72
Total Current Assets	1,838,530.65
Fixed Assets	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESSACCUMULATED DEPRECIATION	-31,555.73
1670 · OFFICE EQUIPMENT	212,307.84
1671 · LESS ACCUMULATED DEPRECIATION	-194,518.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-32,917.00
1680 · Sarasota Property - Other	334,889.00
Total 1680 · Sarasota Property	301,972.00
Total Fixed Assets	337,859.54
TOTAL ASSETS	2,176,390.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · ACCOUNTS PAYABLE-TRADE	40,964.69
Total Accounts Payable	40,964.69
Other Current Liabilities	
2335 · ACCRUED VACATION	129,555.18
2485 · Sarasota Property Tax	33.34
2600 · Deferred Revenue	72,627.07
Total Other Current Liabilities	202,215.59
Total Current Liabilities	243,180.28
Long Term Liabilities	

Metropolitan Community Churches
Balance Sheet
As of February 28, 2011

	Feb 28, 11
2480 · Sarasota Bldg Loan	-23,747.11
Total Long Term Liabilities	-23,747.11
Total Liabilities	219,433.17
Equity	
2740 · FUND BALANCE-UNRESTRICTED	1,511,293.76
2741 · FUND BALANCE - TEMP RESTRICTED	141,340.28
2774 · Clergy Grant - Brian Hutchison	7,500.00
32000 · Retained Earnings	71,585.43
Net Income	225,237.55
Total Equity	1,956,957.02
TOTAL LIABILITIES & EQUITY	2,176,390.19