Metropolitan Community Churches
Balance Sheet
As of May 31, 2010

	May 31, 10
ASSETS	
Current Assets	
Checking/Savings	
1020 · CASH-GENERAL CHECKING BofA	73,478.60
1021 · Savings - BOA	
001 · BOA - Saving Haiti	333.00
002 · BOA Saving - General Conference	18,573.70
003 · BOA - Savings - API	63.00
1021 · Savings - BOA - Other	301,604.73
Total 1021 · Savings - BOA	320,574.43
1022 · GENERAL ACCOUNT-PREF BK NEW	50,194.64
1023 · Cash on Hand	24.81
1028 · New Australian Account	8,301.41
1033 · BANK OF NOVA SCOTIA	15,517.60
1035 · Chinabank in the Philippines	33.52
1037 · Lloyds Project Account	6,444.97
1038 · LLOYDS TSB ACCOUNT	12,182.30
1040 · ASB BANK-NEW ZEALAND	5,923.86
1042 · PayPal Account	598.43
1045 · South Africa at Good Hope MCC	2,509.50
1075 · Quincy Cass Assoc.	7,253.83
1088 · Salient - Endowment Fund	231,076.65
1090 · Smith Barney Investment Account	932,532.30
1092 · Smith Barney - Sub Account	95,642.89
1095 · Smith Barney Master Card	1,354.70
Total Checking/Savings	1,763,644.44
Accounts Receivable	
1110 · Accounts Receivable	366,955.24
1150 · CLERGY LICENSE RECEIVABLE	16,150.00
Total Accounts Receivable	383,105.24
Other Current Assets	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	10,551.10
Total Other Current Assets	30,892.82
Total Current Assets	2,177,642.50
Fixed Assets	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESSACCUMULATED DEPRECIATION	-24,992.73
1670 · OFFICE EQUIPMENT	271,311.90
1671 · LESS ACCUMULATED DEPRECIATION	-163,889.17
1680 · Sarasota Property	

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1681 · LESS ACCUMULATED DEPREC	-15,743.00
1680 · Sarasota Property - Other	334,889.00
Total 1680 · Sarasota Property	319,146.00
Total Fixed Assets	451,229.60
TOTAL ASSETS	2,628,872.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · ACCOUNTS PAYABLE-TRADE	93,306.60
Total Accounts Payable	93,306.60
Other Current Liabilities	
2335 · ACCRUED VACATION	205,388.16
2485 · Sarasota Property Tax	241.85
2500 · Haiti Relief	9,592.58
2600 · Deferred Revenue	
26003 · API	1,000.00
2600 · Deferred Revenue - Other	200.00
Total 2600 · Deferred Revenue	1,200.00
2650 · Deferred Grant Revenue	
26501 · Carpenter Grant	45,000.00
Total 2650 · Deferred Grant Revenue	45,000.00
Total Other Current Liabilities	261,422.59
Total Current Liabilities	354,729.19
Long Term Liabilities	
2460 · L/P - Key Equipment Finance	59,004.06
2480 · Sarasota Bldg Loan	286,722.70
Total Long Term Liabilities	345,726.76
Total Liabilities	700,455.95
Equity	
2710 · FUND BALANCE-RESTRICTED	
2750 · Equity - Children & Youth Proj	11,605.00
2760 · Equity -API	7,318.00
2761 · Equity - PAD	1,478.00
2762 · Equity - Samaritian Europe	20,644.00

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2763 · Equity - Church Planting	2,045.00
2764 · Equity - Disaster Relief	19,734.00
2765 · Equity - Jamaica	5,580.00
2766 · Equity - Global Justice	31,022.00
2767 · Equity - Latin America	36,345.00
2768 · Equity - Eastern Europe	3,777.00
2769 · Equity-Youth,Teens, Young Adult	19,461.00
2770 · Equity - Virtual Church	137.00
2771 · Equity - You! A Faith that Fits	1,024.00
2772 · Equity - Disability Forum	40.00
2773 · Equity - Translations & Access.	339.00
2710 · FUND BALANCE-RESTRICTED - Other	-339.30
Total 2710 · FUND BALANCE-RESTRICTED	160,209.70
2740 · FUND BALANCE-UNRESTRICTED	1,578,097.55
2741 · CASH RESERVE	120,300.00
32000 · Retained Earnings	-78,870.85
Net Income	148,679.75
Total Equity	1,928,416.15
TOTAL LIABILITIES & EQUITY	2,628,872.10