

# Metropolitan Community Churches

## Balance Sheet

As of March 31, 2010  
Mar 31, 10

### ASSETS

#### Current Assets

##### Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	82,270.57
1021 · Savings - BOA	37,144.85
1022 · GENERAL ACCOUNT-PREF BK NEW	16,215.40
1023 · Cash on Hand	24.81
1028 · New Australian Account	13,755.47
1033 · BANK OF NOVA SCOTIA	8,136.03
1037 · Lloyds Project Account	6,186.25
1038 · LLOYDS TSB ACCOUNT	11,791.00
1040 · ASB BANK-NEW ZEALAND	5,923.86
1042 · PayPal Account	6,977.28
1045 · South Africa at Good Hope MCC	2,509.50
1075 · Quincy Cass Assoc.	7,253.68
1076 · UBS #UJ 12865 L7	2,848.47
1077 · UBS FINANCIAL SERVICES UJ35402L	4,232.38
1088 · Salient - Endowment Fund	223,607.00
1090 · Smith Barney Investment Account	994,431.54
1092 · Smith Barney - Sub Account	100,068.72
1095 · Smith Barney Master Card	924.83

Total Checking/Savings 1,524,301.64

##### Accounts Receivable

1110 · Accounts Receivable	350,992.02
1150 · CLERGY LICENSE RECEIVABLE	18,125.00

Total Accounts Receivable 369,117.02

##### Other Current Assets

1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	11,653.28

Total Other Current Assets 31,995.00

Total Current Assets 1,925,413.66

#### Fixed Assets

1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESS ACCUMULATED DEPRECIATION	-21,049.73
1670 · OFFICE EQUIPMENT	271,311.90
1671 · LESS ACCUMULATED DEPRECIATION	-150,329.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-7,156.00
1680 · Sarasota Property - Other	334,889.00
Total 1680 · Sarasota Property	327,733.00

Total Fixed Assets 477,319.60

TOTAL ASSETS 2,402,733.26

#### LIABILITIES & EQUITY

# Metropolitan Community Churches

## Balance Sheet

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Mar 31, 10

### Liabilities

#### Current Liabilities

##### Accounts Payable

2050 · ACCOUNTS PAYABLE-TRADE 178,477.76

Total Accounts Payable 178,477.76

##### Other Current Liabilities

2335 · ACCRUED VACATION 191,215.14

2485 · Sarasota Property Tax 241.85

2500 · Haiti Relief 8,490.49

Total Other Current Liabilities 199,947.48

Total Current Liabilities 378,425.24

#### Long Term Liabilities

2460 · L/P - Key Equipment Finance 46,952.06

2480 · Sarasota Bldg Loan 268,308.74

Total Long Term Liabilities 315,260.80

Total Liabilities 693,686.04

### Equity

2740 · FUND BALANCE-UNRESTRICTED 1,578,097.55

2750 · Equity - Children & Youth Proj 11,605.00

2760 · Equity -API 7,318.00

2761 · Equity - PAD 1,478.00

2762 · Equity - Samaritan Europe 20,644.00

2763 · Equity - Church Planting 5,255.00

2764 · Equity - Disaster Relief 19,734.00

2765 · Equity - Jamaica 5,580.00

2766 · Equity - Global Justice 31,022.00

2767 · Equity - Latin America 36,345.00

2768 · Equity - Eastern Europe 3,777.00

2769 · Equity-Youth,Teens, Young Adult 19,461.00

2770 · Equity - Virtual Church 137.00

2771 · Equity - You! A Faith that Fits 1,024.00

2772 · Equity - Disability Forum 40.00

2773 · Equity - Translations & Access. 339.00

32000 · Retained Earnings -17,858.85

Net Income -14,950.48

Total Equity 1,709,047.22

**TOTAL LIABILITIES & EQUITY 2,402,733.26**