

Metropolitan Community Churches

Balance Sheet

As of June 30, 2010
Jun 30, 10

ASSETS

Current Assets

Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	76,188.85
1021 · Savings - BOA	
001 · BOA - Saving Haiti	787.36
002 · BOA Saving - General Conference	42.50
003 · BOA - Savings - API	126.00
004 · BOA - Savings - Latin America	70.00
005 · BOA Savings - Sacramento Bonds	72,627.07
1021 · Savings - BOA - Other	265,973.59
Total 1021 · Savings - BOA	339,626.52
1022 · GENERAL ACCOUNT-PREF BK NEW	9,751.64
1023 · Cash on Hand	24.81
1028 · New Australian Account	9,538.53
1033 · BANK OF NOVA SCOTIA	15,517.60
1035 · Chinabank in the Philippines	33.52
1037 · Lloyds Project Account	6,650.82
1038 · LLOYDS TSB ACCOUNT	13,329.60
1040 · ASB BANK-NEW ZEALAND	6,540.97
1042 · PayPal Account	352.63
1045 · South Africa at Good Hope MCC	2,509.50
1075 · Quincy Cass Assoc.	0.07
1088 · Salient - Endowment Fund	225,094.02
1090 · Smith Barney Investment Account	908,080.05
1092 · Smith Barney - Sub Account	95,647.61
1095 · Smith Barney Master Card	2,767.78
Total Checking/Savings	1,711,654.52
Accounts Receivable	
1110 · Accounts Receivable	341,051.12
1150 · CLERGY LICENSE RECEIVABLE	14,650.00
Total Accounts Receivable	355,701.12
Other Current Assets	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	10,000.01
Total Other Current Assets	30,341.73
Total Current Assets	2,097,697.37
Fixed Assets	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESSACCUMULATED DEPRECIATION	-24,992.73
1670 · OFFICE EQUIPMENT	271,311.90

Metropolitan Community Churches

Balance Sheet

As of June 30, 2010
Jun 30, 10

1671 · LESS ACCUMULATED DEPRECIATION	-163,889.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-15,743.00
1680 · Sarasota Property - Other	334,889.00
Total 1680 · Sarasota Property	<u>319,146.00</u>
Total Fixed Assets	<u>451,229.60</u>
TOTAL ASSETS	<u><u>2,548,926.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · ACCOUNTS PAYABLE-TRADE	87,234.48
Total Accounts Payable	<u>87,234.48</u>
Other Current Liabilities	
2335 · ACCRUED VACATION	211,993.01
2485 · Sarasota Property Tax	241.85
2500 · Haiti Relief	7,906.52
2600 · Deferred Revenue	
26003 · API	1,063.00
26009 · Latin America	70.00
2600 · Deferred Revenue - Other	72,727.07
Total 2600 · Deferred Revenue	<u>73,860.07</u>
2650 · Deferred Grant Revenue	
26501 · Carpenter Grant	45,000.00
2650 · Deferred Grant Revenue - Other	-5,000.00
Total 2650 · Deferred Grant Revenue	<u>40,000.00</u>
Total Other Current Liabilities	<u>334,001.45</u>
Total Current Liabilities	421,235.93
Long Term Liabilities	
2460 · L/P - Key Equipment Finance	59,004.06
2480 · Sarasota Bldg Loan	284,494.68
Total Long Term Liabilities	<u>343,498.74</u>
Total Liabilities	764,734.67
Equity	
2710 · FUND BALANCE-RESTRICTED	

Metropolitan Community Churches

Balance Sheet

As of June 30, 2010
Jun 30, 10

2750 · Equity - Children & Youth Proj	11,605.00
2760 · Equity -API	7,318.00
2761 · Equity - PAD	1,478.00
2762 · Equity - Samaritan Europe	20,644.00
2763 · Equity - Church Planting	2,045.00
2764 · Equity - Disaster Relief	19,734.00
2765 · Equity - Jamaica	5,580.00
2766 · Equity - Global Justice	31,022.00
2767 · Equity - Latin America	36,345.00
2768 · Equity - Eastern Europe	3,777.00
2769 · Equity-Youth,Teens, Young Adult	19,461.00
2770 · Equity - Virtual Church	137.00
2771 · Equity - You! A Faith that Fits	1,024.00
2772 · Equity - Disability Forum	40.00
2773 · Equity - Translations & Access.	339.00
2710 · FUND BALANCE-RESTRICTED - Other	-339.30
Total 2710 · FUND BALANCE-RESTRICTED	160,209.70
2740 · FUND BALANCE-UNRESTRICTED	1,578,097.55
2741 · CASH RESERVE	120,300.00
32000 · Retained Earnings	-78,870.85
Net Income	4,455.90
Total Equity	1,784,192.30
TOTAL LIABILITIES & EQUITY	2,548,926.97