

Metropolitan Community Churches  
**Balance Sheet**  
As of July 31, 2010  
Jul 31, 10

**ASSETS**

**Current Assets**

**Checking/Savings**

1020 · CASH-GENERAL CHECKING BofA	97,120.13
1021 · Savings - BOA	
001 · BOA - Saving Haiti	2,165.96
002 · BOA Saving - General Conference	42.50
003 · BOA - Savings - API	126.00
004 · BOA - Savings - Latin America	70.00
005 · BOA Savings - Sacramento Bonds	72,627.07
1021 · Savings - BOA - Other	266,114.11
<b>Total 1021 · Savings - BOA</b>	<b>341,145.64</b>

1022 · GENERAL ACCOUNT-PREF BK NEW	16,525.25
1023 · Cash on Hand	24.81
1028 · New Australian Account	9,528.90
1033 · BANK OF NOVA SCOTIA	25,654.00
1035 · Chinabank in the Philippines	33.52
1037 · Lloyds Project Account	7,427.33
1038 · LLOYDS TSB ACCOUNT	10,401.20
1040 · ASB BANK-NEW ZEALAND	6,540.97
1042 · PayPal Account	3,201.87
1045 · South Africa at Good Hope MCC	2,509.50
1088 · Salient - Endowment Fund	224,010.26
1090 · Smith Barney Investment Account	874,933.27
1092 · Smith Barney - Sub Account	95,735.32
1095 · Smith Barney Master Card	2,396.03
<b>Total Checking/Savings</b>	<b>1,717,188.00</b>

**Accounts Receivable**

1110 · Accounts Receivable	331,809.39
1150 · CLERGY LICENSE RECEIVABLE	14,650.00
<b>Total Accounts Receivable</b>	<b>346,459.39</b>

**Other Current Assets**

1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	11,863.54
<b>Total Other Current Assets</b>	<b>32,205.26</b>

**Total Current Assets** 2,095,852.65

**Fixed Assets**

1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESS ACCUMULATED DEPRECIATION	-24,992.73
1670 · OFFICE EQUIPMENT	271,311.90
1671 · LESS ACCUMULATED DEPRECIATION	-163,889.17

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1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-15,743.00
1680 · Sarasota Property - Other	334,889.00
Total 1680 · Sarasota Property	<u>319,146.00</u>
Total Fixed Assets	<u>451,229.60</u>
<b>TOTAL ASSETS</b>	<b><u><u>2,547,082.25</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2050 · ACCOUNTS PAYABLE-TRADE	111,240.45
Total Accounts Payable	<u>111,240.45</u>
<b>Other Current Liabilities</b>	
2335 · ACCRUED VACATION	210,565.76
2485 · Sarasota Property Tax	241.85
2500 · Haiti Relief	9,415.12
2600 · Deferred Revenue	
26003 · API	1,063.00
26009 · Latin America	70.00
2600 · Deferred Revenue - Other	<u>72,727.07</u>
Total 2600 · Deferred Revenue	73,860.07
2650 · Deferred Grant Revenue	
26501 · Carpenter Grant	45,000.00
2650 · Deferred Grant Revenue - Other	<u>-10,000.00</u>
Total 2650 · Deferred Grant Revenue	<u>35,000.00</u>
Total Other Current Liabilities	<u>329,082.80</u>
Total Current Liabilities	440,323.25
<b>Long Term Liabilities</b>	
2460 · L/P - Key Equipment Finance	59,004.06
2480 · Sarasota Bldg Loan	<u>282,266.66</u>
Total Long Term Liabilities	<u>341,270.72</u>
Total Liabilities	781,593.97
<b>Equity</b>	
2710 · FUND BALANCE-RESTRICTED	
2750 · Equity - Children & Youth Proj	11,605.00

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2760 · Equity -API	7,318.00
2761 · Equity - PAD	1,478.00
2762 · Equity - Samaritan Europe	20,644.00
2763 · Equity - Church Planting	2,045.00
2764 · Equity - Disaster Relief	19,734.00
2765 · Equity - Jamaica	5,580.00
2766 · Equity - Global Justice	31,022.00
2767 · Equity - Latin America	36,345.00
2768 · Equity - Eastern Europe	3,777.00
2769 · Equity-Youth,Teens, Young Adult	19,461.00
2770 · Equity - Virtual Church	137.00
2771 · Equity - You! A Faith that Fits	1,024.00
2772 · Equity - Disability Forum	40.00
2773 · Equity - Translations & Access.	339.00
2710 · FUND BALANCE-RESTRICTED - Other	-339.30
<b>Total 2710 · FUND BALANCE-RESTRICTED</b>	<b>160,209.70</b>
2740 · FUND BALANCE-UNRESTRICTED	1,578,097.55
2741 · CASH RESERVE	120,300.00
32000 · Retained Earnings	-78,870.85
Net Income	-14,248.12
<b>Total Equity</b>	<b>1,765,488.28</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,547,082.25</u></b>