

# Universal Fellowship of Metropolitan Community Churches

## Balance Sheet

As of February 29, 2012  
Feb 29, 12

**ASSETS**

**Current Assets**

**Checking/Savings**

1020 · CASH-GENERAL CHECKING BofA	32,211.85
1021 · Savings - BOA	
003 · BOA Savings - API	
0031 · API- Chair Restricted Funds	11,630.00
003 · BOA Savings - API - Other	9,631.07
<b>Total 003 · BOA Savings - API</b>	<b>21,261.07</b>
004 · BOA Savings - Latin America	
0041 · BOA - Savings Lt Am Guadalajara	2,855.20
0043 · Lt America - Santo Domingo	246.51
004 · BOA Savings - Latin America - Other	20,183.63
<b>Total 004 · BOA Savings - Latin America</b>	<b>23,285.34</b>
005 · BOA Savings - Sacramento Bonds	72,627.07
006 · BOA Leadership Dev. Africa	6,176.28
008 · BOA SavingSeminary Partnerships	109.81
009 · BOA Savings - Eastern Europe	
0091 · Eastern Europe Moldova	1,167.01
009 · BOA Savings - Eastern Europe - Other	11,709.08
<b>Total 009 · BOA Savings - Eastern Europe</b>	<b>12,876.09</b>
011 · BOA Savings - Disaster Relief	12,762.56
012 · BOA Savings - Youth DR	2,635.00
013 · BOA Savings - Youth, Teen	20.00
014 · BOA Savings - Jamaica	2,214.45
015 · BOA Savings - Church Plant	8,634.70
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
019 · BOA Savings - Disability Forum	40.00
020 · BOA Savings - Translation & Acc	339.00
022 · BOA Savings-OP Cash Reserve	
0221 · BOA Savings - Online Classes	450.00
022 · BOA Savings-OP Cash Reserve - Other	653.59
<b>Total 022 · BOA Savings-OP Cash Reserve</b>	<b>1,103.59</b>
023 · BOA Savings - Mother of Peace	100.00
024 · BOA Savings - Crave 153	7,153.54
025 · BOA Savings - Clergy Grant	800.00
031 · BOA Savings - Carpenter Grant	51,000.00
032 · BOA Savings - Leadership Mentor	
00321 · BOA Savings-Young Adult Retreat	100.00
<b>Total 032 · BOA Savings - Leadership Mentor</b>	<b>100.00</b>

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033 · BOA-Savinigs-ITF -FellowshipSUN	10,796.33
034 · BOA Savings - Smith Barney	10.43
035 · BOA Savings - GC 2013	12,968.82
<b>Total 1021 · Savings - BOA</b>	<b>248,175.08</b>
1022 · GENERAL ACCOUNT-PREF BK NEW	2,247.03
1030 · Australia Bank Account	9,277.92
1033 · BANK OF NOVA SCOTIA	5,757.09
1035 · Chinabank in the Philippines	33.52
1037 · Lloyds Project Account	1.03
1038 · LLOYDS TSB ACCOUNT	15,271.30
1040 · ASB BANK-NEW ZEALAND	161.47
1042 · PayPal Account	1,466.75
1045 · South Africa at Good Hope MCC	5,933.77
1088 · Salient - Endowment Fund	11,610.62
1090 · Smith Barney Investment Account	901,203.35
1095 · Smith Barney Master Card	660.34
<b>Total Checking/Savings</b>	<b>1,234,011.12</b>
<b>Accounts Receivable</b>	
1110 · Accounts Receivable	481,602.67
1131 · Clergy Grant	6,500.00
1132 · MCC Paducah	1,550.00
1150 · CLERGY LICENSE RECEIVABLE	125.00
<b>Total Accounts Receivable</b>	<b>489,777.67</b>
<b>Other Current Assets</b>	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	956.61
<b>Total Other Current Assets</b>	<b>21,298.33</b>
<b>Total Current Assets</b>	<b>1,745,087.12</b>
<b>Fixed Assets</b>	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESSACCUMULATED DEPRECIATION	-31,555.73
1670 · OFFICE EQUIPMENT	212,307.84
1671 · LESS ACCUMULATED DEPRECIATION	-194,518.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-32,917.00
1680 · Sarasota Property - Other	334,889.00
<b>Total 1680 · Sarasota Property</b>	<b>301,972.00</b>
<b>Total Fixed Assets</b>	<b>337,859.54</b>

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<b>TOTAL ASSETS</b>	<b>2,082,946.66</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2050 - ACCOUNTS PAYABLE-TRADE	79,814.55
<b>Total Accounts Payable</b>	79,814.55
<b>Other Current Liabilities</b>	
2335 - ACCRUED VACATION	105,035.53
2485 - Sarasota Property Tax	-159.41
2600 - Deferred Revenue	
26010 - Eastern Europe	13,000.00
26018 - Africia	6,000.00
2600 - Deferred Revenue - Other	72,627.07
<b>Total 2600 - Deferred Revenue</b>	91,627.07
2650 - Deferred Grant Revenue	
26501 - Carpenter Grant	56,000.00
2650 - Deferred Grant Revenue - Other	-5,000.00
<b>Total 2650 - Deferred Grant Revenue</b>	51,000.00
<b>Total Other Current Liabilities</b>	247,503.19
<b>Total Current Liabilities</b>	327,317.74
<b>Long Term Liabilities</b>	
2480 - Sarasota Bldg Loan	-23,747.11
<b>Total Long Term Liabilities</b>	-23,747.11
<b>Total Liabilities</b>	303,570.63
<b>Equity</b>	
2740 - FUND BALANCE-UNRESTRICTED	1,511,293.76
2741 - FUND BALANCE - TEMP RESTRICTED	141,340.28
2774 - Clergy Grant - Brian Hutchison	7,500.00
32000 - Retained Earnings	113,071.44
<b>Net Income</b>	6,170.55
<b>Total Equity</b>	1,779,376.03
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b>2,082,946.66</b>