

Metropolitan Community Churches

Balance Sheet

As of January 31, 2010
Jan 31, 10

ASSETS

Current Assets

Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	100,498.44
1021 · Savings - BOA	33,450.00
1022 · GENERAL ACCOUNT-PREF BK NEW	4,882.43
1023 · Cash on Hand	24.81
1028 · New Australian Account	13,261.06
1033 · BANK OF NOVA SCOTIA	8,125.61
1037 · Lloyds Project Account	7,255.97
1038 · LLOYDS TSB ACCOUNT	13,462.50
1040 · ASB BANK-NEW ZEALAND	5,923.86
1042 · PayPal Account	29,469.05
1045 · South Africa at Good Hope MCC	2,509.50
1075 · Quincy Cass Assoc.	7,253.54
1076 · UBS #UJ 12865 L7	2,848.47
1077 · UBS FINANCIAL SERVICES UJ35402L	4,232.38
1088 · Salient - Endowment Fund	223,001.00
1090 · Smith Barney Investment Account	947,661.77
1092 · Smith Barney - Sub Account	117,656.66
1095 · Smith Barney Master Card	-18.05

Total Checking/Savings 1,521,499.00

Accounts Receivable

1110 · Accounts Receivable	360,844.21
1150 · CLERGY LICENSE RECEIVABLE	20,506.00

Total Accounts Receivable 381,350.21

Other Current Assets

1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	7,755.46

Total Other Current Assets 28,097.18

Total Current Assets 1,930,946.39

Fixed Assets

1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESS ACCUMULATED DEPRECIATION	-24,992.73
1670 · OFFICE EQUIPMENT	271,311.90
1671 · LESS ACCUMULATED DEPRECIATION	-163,889.17

1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-15,743.00
1680 · Sarasota Property - Other	334,889.00

Total 1680 · Sarasota Property 319,146.00

Total Fixed Assets 451,229.60

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TOTAL ASSETS	<u>2,382,175.99</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · ACCOUNTS PAYABLE-TRADE	158,012.73
Total Accounts Payable	<u>158,012.73</u>
Other Current Liabilities	
2335 · ACCRUED VACATION	191,215.14
2485 · Sarasota Property Tax	241.85
2500 · Haiti Relief	21,994.10
Total Other Current Liabilities	<u>213,451.09</u>
Total Current Liabilities	371,463.82
Long Term Liabilities	
2460 · L/P - Key Equipment Finance	59,004.06
2480 · Sarasota Bldg Loan	295,634.78
Total Long Term Liabilities	<u>354,638.84</u>
Total Liabilities	726,102.66
Equity	
2710 · FUND BALANCE-RESTRICTED	
2750 · Equity - Children & Youth Proj	11,605.00
2760 · Equity -API	7,318.00
2761 · Equity - PAD	1,478.00
2762 · Equity - Samaritan Europe	20,644.00
2763 · Equity - Church Planting	5,255.00
2764 · Equity - Disaster Relief	19,734.00
2765 · Equity - Jamaica	5,580.00
2766 · Equity - Global Justice	31,022.00
2767 · Equity - Latin America	36,345.00
2768 · Equity - Eastern Europe	3,777.00
2769 · Equity-Youth,Teens, Young Adult	19,461.00
2770 · Equity - Virtual Church	137.00
2771 · Equity - You! A Faith that Fits	1,024.00
2772 · Equity - Disability Forum	40.00
2773 · Equity - Translations & Access.	339.00
Total 2710 · FUND BALANCE-RESTRICTED	<u>163,759.00</u>
2740 · FUND BALANCE-UNRESTRICTED	1,578,097.55
32000 · Retained Earnings	-78,870.85

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06/07/10
Accrual Basis

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Net Income	<u>-6,912.37</u>
Total Equity	<u>1,656,073.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,382,175.99</u></u>